NAVIGATING THE TALENT CRISIS



Strategies For Surviving The Worldwide Drought Of Skilled Talent

The global talent crisis cannot be overstated. 85 million unfilled jobs. \$8.5 trillion in unrealized revenue. Demand will outstrip supply by 2030—but deficits will hit in just 2 years. In fact, 7 out of 10 companies are already understaffed.

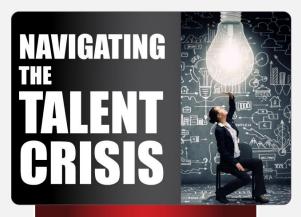
But this crisis is mired down in misinformation. Robots aren't automating jobs away. There aren't enough humans to fill them. Even with increased automation, technology still creates more jobs than it destroys. The issue is not that Als are too abundant; it's that skilled talent is too scarce.

And the effects could be enormous. Superpowers lose their elite global status. Economies flatten due to stalled innovation. Companies relocate to countries that have a talent surplus. And other impacts we can't yet imagine.

Navigating the crisis will require changes across every facet of the corporation. Like creating cultures of continuous learning. And extending our ecosystems of employees to span more types of workers, and more flexible work formats. Employers will need to become the new educators, as they must constantly re-skill—and renew!—their talent resources.

But good could also emerge from this crisis. Employers might tap underserved groups for career opportunities. Companies could view skills-rich certifications as favorably as advanced degrees. And older professionals may even be courted back into the workforce.

Alas, this crisis is making it spectacularly clear: While The Future Of Work nabs all the headlines, The Future of <u>WORKERS</u> is the real story. Instead of predicting "what" work we'll do, and from "where" we'll do it, the focus must turn to "who" will do the work . . . and "how" we'll find and train them.



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"CK's insights, incredible energy and contagious passion gives marketers the guidance they need."



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